



**Corporation for
Economic Development**

Anderson / Madison County, Indiana

2705 Enterprise Dr. • Suite 161 • Anderson, IN 46013 • (765) 642-1860 • www.cedanderson.com

February 22, 2016

I&M, Madison County Corporation for Economic Development Announce Alexandria Park Shovel Ready Certification

ALEXANDRIA, Indiana – The Corporation for Economic Development in Madison County, Indiana, is excited to announce Alexandria Park is officially certified “Shovel Ready.”

“Alexandria Park is the first in a series of certified large acre sites in our countywide development strategy,” said Rob Sparks, Executive Director, Corporation for Economic Development, Madison County, Indiana. “It has already drawn national and international attention in early days of marketing and we have great expectations of the quality companies and jobs that will be created within it.”

Indiana Michigan Power retained one of the world’s leading site selection consulting firms, McCallum Sweeney, to conduct the Quality Site Program certification process of Alexandria Park.



“I&M is pleased to help the Corporation for Economic Development in Madison County, Indiana, gain shovel-ready certification,” said Jim Finan, Economic & Business Development Manager for I&M. “As the Alexandria area’s hometown energy provider, we are proud to play a key role in developing the area’s economy. We look forward to assisting with the attraction of new industry to Alexandria Park and delivering reliable, high quality electric service to businesses that build there.”



Alexandria Park, located along SR 9 and SR 28 in Alexandria, just 5 miles east of I-69 Exit 245, boasts of 460 acres to develop into corporate campus and manufacturing operations. This large park includes a Norfolk Southern rail main and existing utility infrastructure on-site including: electric, natural gas, water, wastewater, telecom, and fiber. With support of the City of Alexandria and Madison County, incentives and the "shovel ready" status, this site is positioned to advance quickly to meet numerous projects’ needs.

“As the Economic Development Director for the City of Alexandria, it is very exciting to see our business park receive McCallum Sweeney certification. This is yet another step that will fulfill our vision to bring opportunity and prosperity to Alexandria,” said Warren Brown, Economic Development Director, City of Alexandria, Indiana.

Added Ron Richardson, Mayor of Alexandria, Indiana, Small Town U.S.A.:

“We are very excited to receive the news on the certification for the Alexandria Park. This is great for Alexandria, and I would like to thank everyone for all their efforts. This opens the door for us to move forward into the future of Alexandria!”



About the Corporation for Economic Development:

The Corporation for Economic Development (CED) is a 501c3 non-profit organization that represents all of Madison County, Indiana. The mission of CED is to plan and undertake activities leading to steady job growth, increasing economic diversity, and a strengthened employer base which enhance the quality of life of Madison County.

With lower business costs, shovel-ready sites, availability of skilled workforce, low cost of living, and a team fully dedicated to support any project, Madison County's success of over 6,500 new Jobs and \$2 Billion Investment in the last 10 years are poised to continue. With an extremely competitive incentive plans, Madison County helps companies with their initial investment as well as incentives for training workforce, further investments, and additional help to succeed in the market. This assistance has proven fruitful as the growth of International Investment continues, currently 17 companies from around the world now call Madison County their home. For more information visit www.cedanderson.com.

About Indiana Michigan Power:

Indiana Michigan Power (I&M) is headquartered in Fort Wayne, and its 2,450 employees serve more than 589,000 customers. It operates 2,600 MW of coal-fired generation in Indiana, 2,160 MW of nuclear generation in Michigan and 22 MW of hydro generation in both states. The company's generation portfolio also includes 450 MW of purchased wind generation and, by the end of 2016, approximately 15 MW of large-scale solar generation.

American Electric Power is one of the largest electric utilities in the United States, delivering electricity to nearly 5.4 million customers through 223,000 miles of distribution lines in 11 states. AEP owns the nation's largest electricity transmission system, a more than 40,000-mile network that includes more 765-kilovolt extra-high voltage transmission lines than all other U.S. transmission systems combined. AEP also ranks among the nation's largest generators of electricity, owning approximately 32,000 megawatts of generating capacity in the U.S. AEP's utility units operate as AEP Ohio, AEP Texas, Appalachian Power (in Virginia and West Virginia), AEP Appalachian Power (in Tennessee), Indiana Michigan Power, Kentucky Power, Public Service Company of Oklahoma, and Southwestern Electric Power Company (in Arkansas, Louisiana and east Texas). AEP's headquarters are in Columbus, Ohio.